



**PRESS RELEASE**

**Online “Buy or Lease” calculator launched by GE Capital**

- **Produces personalised report on whether to buy or lease company cars and vans**

**Sale, Manchester:** An online calculator designed to advise companies whether to buy or lease their vehicles has been launched by GE Capital, Fleet Services.

By entering key details about their fleet such as the kinds of cars and vans operated, their normal replacement cycle, annual mileage and current age, it produces a financial breakdown forecasting the costs of each acquisition method annually and over the next three and five years.

It also quantifies the savings as part of the impact on an organisation’s overall finances by illustrating any possible savings as a typical increase in sales turnover, as well as estimating the potential cash injection available from any sale and buyback arrangement.

Gary Killeen, Fleet Services Commercial Leader for GE Capital UK, said: “Whether to buy or lease is one of the most fundamental questions that faces companies that run fleets but calculating the effects of any change is difficult.

“The calculator allows basic information to be entered in a matter of a few minutes and a very good estimate created of the financial impact of switching acquisition method. Those who are interested can then work with our Key Solutions consultancy team to create a definitive picture.

We are agnostic in terms of the results, as we work with fleets that both buy and lease vehicles. Our aim is instead to create wider understanding of the issues and influencing factors among companies of all kinds.”

The calculator is available at <http://www.gebuyvslease.co.uk/>

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